

MBIA CAPITAL ADVISORS

Table of Fees for Services

2026

Carefully read Item 4 and Item 5 of Form ADV Part 2A ("Brochure"), as these sections of the Brochure contain important details about MBIA Capital Advisors advisory services and fees. Fees may be negotiable. The fees below will only apply to you when you request the services listed.

Fees Charged by Investment Adviser	Fee Amount	Frequency Fee is Charged	Services								
Assets Under Management Fee	<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: center;">Assets Under Management</th> <th style="text-align: center;">Annual Fee %</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">up to \$1,000,000</td> <td style="text-align: center;">1.00%</td> </tr> <tr> <td style="text-align: center;">Next \$4,000,000</td> <td style="text-align: center;">0.75%</td> </tr> <tr> <td style="text-align: center;">Amount over \$5,000,000</td> <td style="text-align: center;">0.60%</td> </tr> </tbody> </table>	Assets Under Management	Annual Fee %	up to \$1,000,000	1.00%	Next \$4,000,000	0.75%	Amount over \$5,000,000	0.60%	Quarterly	Portfolio Management
	Assets Under Management	Annual Fee %									
	up to \$1,000,000	1.00%									
	Next \$4,000,000	0.75%									
Amount over \$5,000,000	0.60%										
Hourly Fee	\$0	n/a									
Subscription Fee	\$0	n/a									
Commissions to the Adviser	\$0	n/a									
Performance-based Fee	\$0	n/a	n/a								
Other	\$0	n/a	n/a								
Fees Charged by Third Parties	Fee Amount	Frequency Fee is Charged	Services								
Third Party Money Manager	Varies	Quarterly	Portfolio Management								
Talk with your Adviser about fees and costs applicable to you											

**If a client has assets in more than one account under management with MBIA, then MBIA calculates its investment management fee based on the total value of all client accounts. In other words, MBIA does aggregate or "household" the values of those accounts when calculating its fee. This practice can result in a lower fee compared to when account values are not aggregated.*

Additional fees and costs to discuss with your Adviser

Additional Fees/Cost	Yes/No	Paid To
Brokerage Fees	Yes	UBS Financial Services
Commissions	No	N/A
Custodian Fees	No	UBS Financial Services
Mark-ups	No	N/A
Mutual Fund/ETF Fees & Expenses	Yes	Mutual Fund and Exchange Traded Fund Companies